# Risk Management Framework

## **Risk Policy**

Communicates GPT's approach to risk management

# **Risk Appetite**

Sets the level of risk the Board and Management are prepared to take in the ordinary course of business to execute on the strategy

### **Risk Governance**

Board of Directors, Sustainability & Risk Committee, Audit Committee, Leadership Team, Investment Committee, Business Level Committees

### **Risk Culture**

Culture is the set of shared attitudes, values and behaviours. Consideration is given to how GPT considers risk in its day-to-day activities

# **Risk Management Process**

### Identification

Risks are identified through formal annual and semi-annual workshops, incident management, audit and risk reviews at the strategic, business, project and process levels

### Assessment

Risks evaluated using a likelihood and impact scale calibrated against GPT's Risk Appetite

### **Treatment**

Management determine level of risk mitigation, transfer, acceptance or removal

### **Assurance and Reporting**

Reporting provides assurance to Management and Directors that risks are identified, assessed, treated and escalated appropriately

# Communication and Consultation